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Overview of Largest European Contractors

Nr	Company	Turnover 2000 in mln €	Sales growth	Number of employees	Sales per employee in €	Gross Profit margin	EBITDA margin	Largest region	PE Ratio	Market capitalisation in mln €
1	Bouygues	19,060	20.2%	118,892	160,314	3.2%	1.2%	France: 63%	29	12,840
2	Vinci	14,130	56.0%	122,070	115,753	7.9%	3.4%	France: 61%	12	5,490
3	Skanska	11,810	35.3%	63,368	186,372	10.0%	4.0%	N.America: 43%	16	4,520
4	Hochtief	9,590	14.1%	41,004	233,880	3.2%	-1.4%	Americas: 66%	16	1,500
5	Eiffage	6,180	8.1%	40,141	153,957	51.5%	2.7%	France: 88%	10	1,070
6	Philip Holzmann	5,840	28.1%	22,893	255,100	4.6%	-2.8%	NA	NA	200
7	HBG	5,397	8.4%	20,081	268,762	1.6%	0.8%	Netherlands: 28%	NA	601
8	Amec	5,110	33.8%	26,909	189,899	10.1%	3.7%	Americas: 37%	21	1,629
9	NCC	4,221	3.4%	25,192	167,553	10.6%	4.3%	Sweden: 56%	6	870
10	Bilfinger Berger	3,630	-0.6%	40,653	89,292	7.7%	-0.3%	NA	16	703

Source: JBR Hellas - September 2001